



R SUBHASH & ASSOCIATES
CHARTERED ACCOUNTANTS

Office : 201, Shrika Corporate, Pande Layout,
Khamla, Nagpur-440025
E-mail : casubhash.ngp@gmail.com
Mob. : 9822467393

UTILISATION CERTIFICATE

This is to certify that, M/s KRANTISURYA AGRO FARMER PRODUCER COMPANY LIMITED, Bhandara has received and utilized the funds as of date-10/10/2025 as detailed in below table

SOURCE OF FUND - PROJECT COST APPROVED UNDER SMART

Particulars	Approved Cost	FIRST, SECOND AND THIRD TRANCHE RECEIVED
SMART Capital Subsidy	1,942,000	1,747,000
Own Contribution	1,295,000	1,536,733
Total	3,237,000	3,283,733

UTILISATION OF FUNDS

Particulars	Utilization In Rs
FIRST, SECOND AND THIRD TRANCHE RECEIVED	3,283,733
TOTAL AMOUNT UTILISE	3,282,900
BALANCE C/F	833

Utilization in Words: Thirty-two lakh eighty-two thousand nine hundred.

This certificate is issued as per the Information and Explanations and Documents provided by the company without any financial liability on our part.

Note: Attached Expenditure Certificate for the reference



Place: Nagpur
Date: 28/11/2025

For R Subhash & Associates
Chartered Accountants
(FRN No. 158734W)

Subhash
CA Subhash Rahangdale
Proprietor
(Mem. No. 153375)
UDIN: 25153375BMJQVQ7410



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EXPENDITURE CERTIFICATE

Certified that KRANTISURYA AGRO FARMER PRODUCER COMPANY LIMITED has incurred expenditure as of date -10/10/2025 for sanctioned purpose, as per following list

Sr. No.	Purpose of utilization/Expenditure	Amount	Date	Remark
1	Machine shed Construction	623075	01-12-23	AS per Architect PANKAJ AKHANDE contractor First RA bill and invoices. Payment transfer through Bank A/c
2	Machine shed Construction (TDS Challan)	14130	06-12-23	As per TDS Challan Payment transfer through Bank A/c
3	Machine shed Construction (Royalty)	19841	25-04-24	As per First RA Bill Payment transfer through Bank A/c
4	Machine shed Construction (Labour Cess)	7065	07-12-23	As per Labour Cess Challan Payment transfer through Bank A/c
5	6% Retention amount	42390		As per First RA Bill
6	Machine shed Construction	715670	20-12-23	AS per Architect PANKAJ AKHANDE contractor Second RA bill and invoices. Payment transfer through Current A/c
7	Machine shed Construction (TDS)	15729	04-01-24	As per Second RA Bill
8	Machine shed Construction (Labour Cess)	7864.5	05-01-24	As per Second RA Bill Payment transfer through Bank A/c
9	6% Retention amount	47187		As per Second RA Bill
10	Machine shed Construction	1014970.7	27-06-24	AS per Architect PANKAJ AKHANDE and contractor Third RA bill and invoices. Payment transfer through Current A/c
11	Machine shed Construction (Labour Cess)	9267.15	29-07-24	As per Third RA Bill Payment transfer through Bank A/c
12	Machine shed Construction (TDS)	9267.15	31-07-24	As per Third RA Bill Payment transfer through Bank A/c
13	Machine shed Construction (Royalty)	4416	29-07-24	As per Third RA Bill Payment transfer through Bank A/c
14	6% Retention amount	55603		As per Third RA Bill
15	Expenditure on Machine Purchase	300900	25-09-24	As per E-Pay slip no. 5065361174 Payment transfer through Bank A/c
16	Pre-operative Expense	18010	14-10-24	As per E-Pay slip no. 5065361244 Payment transfer through Bank A/c
17	Pre-operative Expense	6340	08-09-25	As per E-Pay slip no. 5065362604IV Payment transfer through Bank A/c

Secretary





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EXPENDITURE CERTIFICATE

Certified that KRANTISURYA AGRO FARMER PRODUCER COMPANY LIMITED has incurred expenditure as of date -10/10/2025 for sanctioned purpose, as per following list

18	Machine shed Construction	219969	03-09-25	AS per Architect (PANKAJ AKHANDE) contractor Fourth RA bill and Invoices. Payment transfer through Bank A/c
19	Machine shed Construction (TDS)	2046	12-09-25	As per Fourth RA Bill Payment transfer through Bank A/c
20	Machine shed Construction (Labour Cess)	2046	17-09-25	As per Fourth RA Bill Payment transfer through Bank A/c
21	Machine shed Construction (Royalty)	5182		As per Fourth RA Bill Payment transfer through Bank A/c
22	6% Retention amount	12281		As per Fourth RA Bill
23	Pre-operative Expense	60000	04-06-25	As per E-Pay slip no. 5065362203 Payment transfer through Bank A/c
24	Pre-operative Expense	69650	08-09-25	As per E-Pay slip no. 50653625971V Payment transfer through Bank A/c
	Total Expenditure till date	3,282,900		

Certified that I have Satisfied myself that conditions on which the expenditure incurred following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

Please note that the verification conducted solely pertains to the examination of bank statements, vouchers, invoices, and RA (Receipts and Acceptance) bills exclusively for the purpose of the above-utilization certificate. No further audit or validation beyond these specific documents has been performed.

DATE: 28-11-25
Place: Nagpur
UDIN: 25153375BMJQVQ7410



For R Subhash & Associates
Chartered Accountants
(FRN No. 158734W)

CA SubhashRahangdale
Proprietor
(Mem. No. 153375)

**R SUBHASH & ASSOCIATES**
CHARTERED ACCOUNTANTSOffice : 201, Shrika Corporate, Pande Layout,
Khamla, Nagpur-440025
E-mail : rsubhash.ngp@gmail.com
Mob. : 9822467393Name of the **KRANTISURYA AGRO FARMER PRODUCER COMPANY LIMITED**
CRO:
District : **BHANDARA**

Sub-Project proposal Productive Partnership amount approved:

The Audit Utilization Certificate will be issued as of date -10/10/2025, after the Third tranche has been received and utilized in accordance with the RA bill and Invoices.

Receipts	Amount in Rs.		Payment & Nature of Expenses	Amount in Rs.		
	Grants	Own Contribution		Grants	Own Contribution	Over and Above sub-project proposal
1 st Tranch	971,000	647,500	Civil Work	971,000	647,500	
			Plant & Machinery (details in			
			Vehicle			
			Pre-operative Expenditure @ 5% (with details)			
2 nd Tranch	582,000	388,500	Civil Work	580,885	387,090	
			Plant & Machinery (details in	1,115	1,410	
			Vehicle			
			Pre-operative Expenditure @ 5% (with details)			
3 rd Tranch	194,000	500,733	Civil Work		241,524	241,524
			Plant & Machinery (details in	151,885	146,490	45,900
			Vehicle			
			Pre-operative Expenditure @ 5% (with details)	42,115	353,409	325,333
4 th Tranch	0	0	Civil Work			
			Plant & Machinery (details in			
			vehicle			
			Pre-operative Expenditure @ 5% (with details)			
Total	1,747,000	1,536,733	Total	1,747,000	1,535,900	371,233

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Chartered Accountants
(FRN No. 158734W)CA Subhash Rahangdale
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DATE: 28/11/2025
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